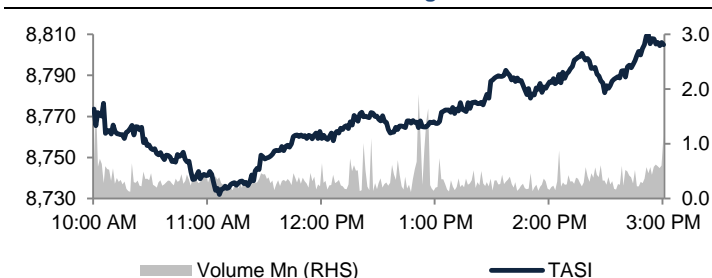


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,819	8,819	8,732	0.4	12.7
NomuC	3,786	3,793	3,766	(0.3)	36.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,559	2.5	(6.0)	17.3
Materials	5,498	1.7	4.7	17.0
Capital Goods	3,849	1.0	(1.3)	-17.1
Commercial Service	4,568	0.8	10.4	19.4
Transportation	3,797	1.1	9.2	22.5
Consumer Durables	3,374	(0.0)	(7.9)	-81.4
Consumer Services	3,587	0.8	21.7	310.0
Media	11,112	(0.1)	9.2	62.9
Retailing	7,382	(0.1)	7.5	34.6
Food & Staples	6,765	(0.1)	13.8	26.8
Food & Beverages	4,110	1.0	5.7	61.5
Healthcare	3,867	1.1	2.9	20.2
Pharma & Bio Tech	3,417	1.0	(11.9)	23.8
Banks	8,660	(0.7)	20.0	15.5
Diversified Financials	3,358	0.2	(3.4)	-26.9
Insurance	4,388	(0.4)	5.1	83.2
Telecom	6,828	1.1	26.3	35.6
Utilities	4,440	2.7	31.8	230.2
REITs	3,835	0.4	5.9	16.8
Real Estate	3,236	1.5	0.3	23.4
Software & Services	6,322	1.1	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,853	8,951	8,904	2.89

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	14.3	518.0	466.4

Top Gainers

Company	Price	Change%
MAADEN	49.80	6.5
SIPCHEM	20.20	5.2
Petro Rabigh	21.34	5.1
Savola Group	30.95	3.7
SAFCO	89.40	3.5

Top Losers

Company	Price	Change%
AlSorayai Group	7.80	-4.8
Al Rajhi	69.40	-2.4
Bupa Arabia	103.00	-1.7
Al-baha	18.60	-1.6
Almarai	50.10	-1.2

Top Weighted Companies

Company	Price	Change%
Al Rajhi	69.40	-2.4
NCB	54.70	-0.5
SABIC	111.00	0.9
STC	109.00	0.9
Riyad	26.20	-0.4

Major Economic News

- The Saudi Arabian General Investment Authority (SAGIA) inked an MoU with GlaxoSmithKline Saudi Arabia (GSK) to increase localization of pharmaceutical industries across KSA. Under the preliminary contract, GSK will increase the local production capacity of its pharmaceutical portfolio and double operations by 2022. (Source: Argaam)

Major Corporate News

- Astra Industrial Group reported a net profit after zakat and tax of SAR 24.68mn for H1-19, implying a fall of 40.68% Y/Y, driven by higher zakat expenses and lower revenue from the pharmaceutical segment. Q2 net profit after zakat and tax declined 1.9% Y/Y to SAR 15.8mn, on account of lower income from the pharmaceutical segment, higher zakat expenses, and higher financial charges. (Source: Argaam)
- Saudi Electricity Co. (SEC), suffered net losses after zakat and tax of SAR 700.0mn in H1-19 vs. net profit of SAR 633.0mn in the previous year. SEC was affected by lower electricity sales and higher financing expenses in spite of a fall in fuel and purchased power costs amidst better operational efficiency. (Source: Argaam)
- Saudi Basic Industries Corporation (SABIC) and Clariant AG reached a mutual consent to temporarily postpone talks on merging the former's specialties business with the Swiss group because of current unfavorable market conditions. (Source: Argaam)
- Saudi Company for Hardware (SACO) is planning to open eight new stores by the end of 2020, taking the total number to 40. It presently operates 32 stores across 18 KSA cities, and intends to expand primarily in Makkah and Madinah. SACO's policy focuses on using its cash flows to implement expansions after distributing dividends. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.4% to 8,819.0 on Thursday. The value traded stood at SAR 4.0bn (up 56.6% over previous day), while the advance-decline ratio stood at 128/47. The parallel market index decreased 0.3% to 3,786.3 points. The value traded stood at SAR 0.8mn (down 67.7% over previous day). Most sectors in the main market ended in the green. Utilities and Energy (up 2.7% and 2.5%, respectively) advanced the most; Banks and Insurance (down 0.7% and 0.4%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,851	-0.2	7.2	12.7
Abu Dhabi (ADX)	5,388	0.6	8.2	9.6
Kuwait (KSE)	4,847	0.2	1.7	2.3
Qatar (QE)	10,631	0.8	1.7	3.2
Oman (MSM)	3,755	-0.3	-3.4	-13.2
Bahrain (BSE)	1,523	0.5	3.5	13.9
Egypt (EGX30)	13,510	-0.8	-4.2	3.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,192	0.2	2.2	16.6	18.0
Nasdaq	8,017	1.1	4.5	26.7	25.3
S&P 500	3,026	0.7	2.9	20.7	19.8
FTSE 100	7,549	0.8	1.7	12.2	17.8
Germany DAX 30	12,420	0.5	0.2	17.6	18.9
France CAC 40	5,610	0.6	1.3	18.6	19.3
Japan Nikkei 225	21,658	-0.5	1.8	8.2	16.3
Hong Kong Hang Seng	28,398	-0.7	-0.5	9.9	11.1
China Shanghai Composite	2,945	0.2	-1.2	18.1	14.3
Australia ASX 200	6,793	-0.4	2.6	20.3	18.3
India Sensex	37,883	0.1	-3.8	5.0	27.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	65.5	0.5	-2.6	20.7
Brent Crude (\$/bbl)	63.5	0.1	-4.6	18.0
Texas crude (\$/bbl)	56.0	0.3	-3.7	24.1
Natural Gas (\$/mmbtu)	2.17	-3.3	-6.0	-26.2
Gold (\$/oz)	1,418	0.3	0.7	10.6
Silver (\$/oz)	16.4	-0.1	7.1	5.9
Steel (\$/ton)	538	0.2	0.4	-25.4
Iron Ore (CNY/MT)	956	1.9	1.2	76.9
Wheat (\$/bu)	496	-0.7	-6.1	-1.4
Corn (\$/bu)	415	-1.0	-1.4	10.5
Sugar (\$/lb)	12.0	0.2	-2.4	-0.1
SMP* (EUR/MT)	2,085	0.0	1.1	15.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.256	0.0	-6.4	-55.2
Saudi Arabia (SAIBOR)	2.649	-0.6	-6.4	-32.6
UAE (EIBOR)	2.595	-5.0	1.5	-24.3
Qatar (QIBOR)	2.775	-0.8	6.3	-13.1
Bahrain (BHIBOR)	3.150	5.0	3.3	-80.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 28, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 0.2%, while Abu Dhabi increased 0.6%. Kuwait, Qatar and Bahrain increased 0.2%, 0.8% and 0.5%, respectively, while Oman and Egypt decreased 0.3% and 0.8%, respectively.
- According to the Baker-Hughes Rig Count, rig count in the North America rose to 1,073 in the week ended July 26 from 1,072 earlier. Rig count in the US fell to 946 from 954; while rig count in the Canada increased to 127 from 118. In the Gulf of Mexico, rig count fell to 23 from 25 in the prior week. (Source: Econoday)
- Singapore's industrial production rose 1.2% M/M in June against a fall of 0.1% in May. On a Y/Y basis, it decreased 6.9% in June compared with a fall of 2.0% in the prior month. (Source: Econoday)
- Oil prices inched 0.1% higher on Friday, after stronger-than-expected US economic data improved the crude demand outlook and concerns over the safety of oil transport around the Strait of Hormuz threatened supply.
- Gold prices rose 0.3% on Friday, even though better-than-expected US growth cast doubt on the need for the Federal Reserve to ease the monetary policy.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.0	0.2	2.0	1.9
Euro	1.11	-0.2	-2.1	-3.0
Japanese Yen	108.7	0.0	0.7	-0.8
Sterling Pound	1.24	-0.6	-2.5	-3.0
Chinese Yuan	6.88	0.1	0.2	0.0
Indian Rupee	68.9	-0.2	-0.1	-1.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.1	0.0
Kuwaiti Dinar	0.30	0.1	0.4	0.4
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.1	-0.1
Egyptian Pound	16.54	0.0	-0.7	-7.4

Corporate Calendar

Date	Company	Event
28 th Jul	Thimar	OGM
29 th Jul	BSFR	Cash Dividend Distribution
30 th Jul	SAFCO	Cash Dividend Distribution
31 st Jul	Allianz SF	OGM
31 st Jul	Derayah REIT	Cash Dividend Distribution
01 st Aug	Al Rajhi	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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